



Foundation Factsheet

RAK ICC Foundation

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By Mohammed Rahali – Estate & Tax Partner Wincore Advisory Group

IN BRIEF

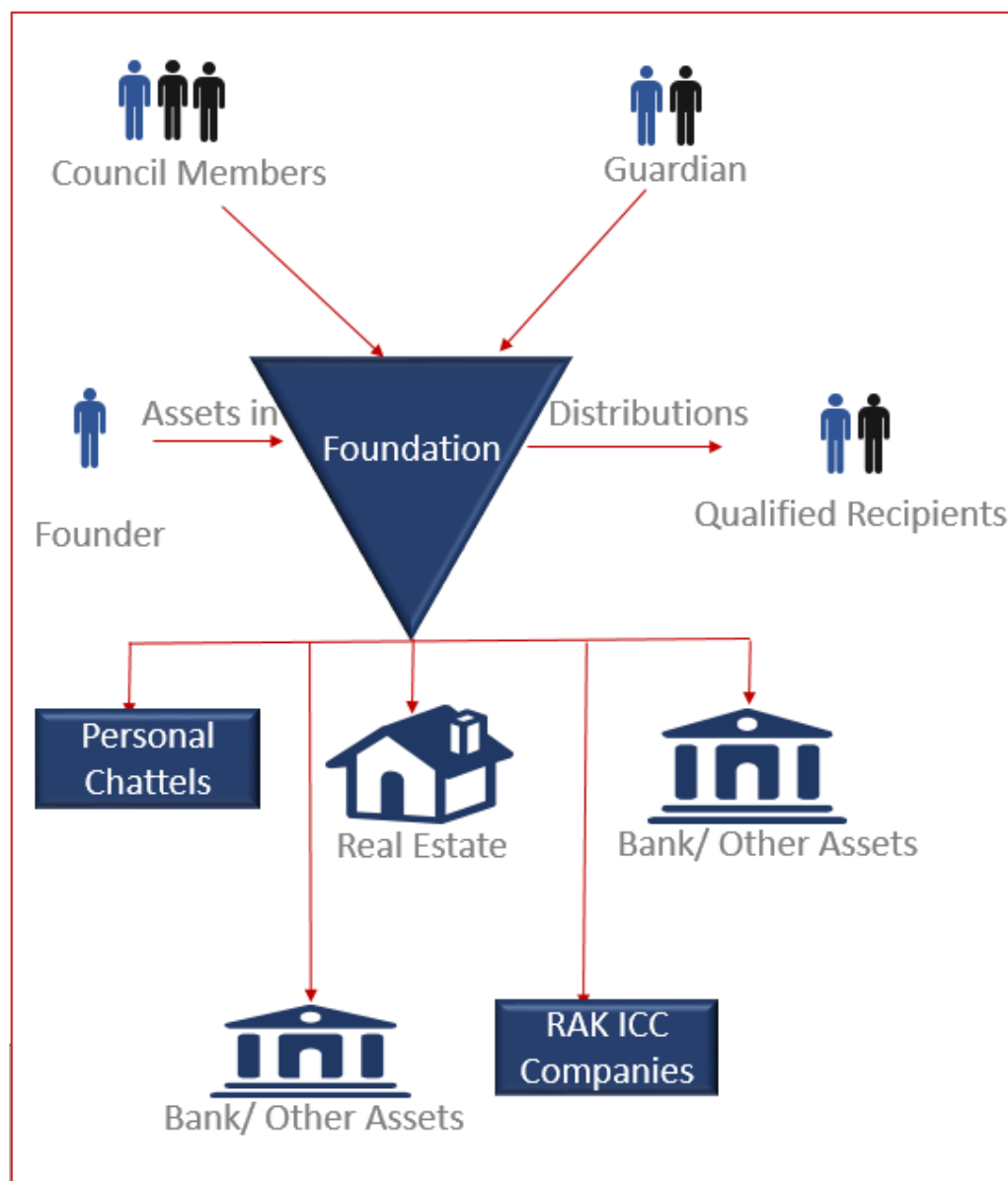
A RAK Foundation is a corporate entity registered at RAK ICC, as per **RAK ICC Foundations Regulations 2019 which meet international standards**, with a legal personality different from that of its Founder(s). It is established by a founder to endow assets towards specified charitable or non-charitable purposes and it is administered by its council, which carry out its objects as per the founder(s)' wishes.

"Foundation is to be the go to structure to fulfill needs of HNWi & business owners to mitigate uncertainty & protect Wealth"

1. Purposes of a Foundation

- Flexible Succession Planning through letter(s) of wishes appointing the beneficiaries
- Financial and Tax Planning
- Private wealth preservation and management
- Asset Protection against creditors, divorce and Bankruptcy procedures, forced heirship rights
- Confidentiality protection
- Governance Planning through a perpetual existence (after lifetime of Founder(s)) and a Guardian's control / oversight
- Separate legal personality that isolate assets & liabilities whilst maintaining control of assets
- Charitable or non-charitable purposes.

2. Possible RAK ICC Foundation structure



LET'S GET INTOUCH

If you wish to discuss the many benefits of RAK Foundation, or any other legal entity, feel free to contact us.

Mohammed Rahali
Wincore Advisory Group
Tax Services Partner
T: +971 (0) 55 138 95 91
T: +971 (0) 42 212 6 02
m.rahali@wincoreadvisory.com

Maricar Caluracan
Wincore Advisory Group
Corporate Service Advisor
T : +971 (0) 58 105 15 53
T: +971 (0) 42 212 6 02
m.caluracan@wincoreadvisory.com



ABOUT WINCORE ADVISORY GROUP

Wincore Advisory Group is a multi-disciplinary aggregate of tax planning, corporate services, corporate finance and wealth structuring advisory services provider. Our group was founded by prior executives and directors of major banks, trust, CSP and law firms to provide unmatched on-the-ground competences in the Middle East, Africa, US and Europe.

Under a private and independent ownership, our goal and commitment is to provide high quality pragmatic, confidential, flexible and efficient solutions to address our clientele's specific needs in the fast-moving international business and tax law environment.

Our corporate, finance and tax structuring team comprises multidisciplinary experts who have gained significant experience in the GCC, Africa and Europe in large and reputable international firms and financial institutions.

To keep pace with the changing international marketplace, we also continuously work to strengthen our international networks to deliver seamless and first-class services.